



JON M. HUNTSMAN, JR.  
*Governor*  
GARY R. HERBERT  
*Lieutenant Governor*

**State of Utah**  
**DEPARTMENT OF NATURAL RESOURCES**  
**Division of Oil, Gas & Mining**

MICHAEL R. STYLER  
*Executive Director*

JOHN R. BAZA  
*Division Director*



**Addendum #1 to Reclamation Contract**

**International Uranium (USA) Corporation, Hecla Shaft, M/037/043**      November 7, 2005

Ron F. Hochstein  
Independence Plaza  
1050 Seventeenth Street Suite 950  
Denver, Colorado 80265

On September 14, 2005 a bond rider was executed by National Union Fire Insurance Company of Pittsburgh, Pa increasing the surety bond to US\$265,200.00. This escalated (2010) amount is accepted and incorporated in to the Reclamation Contract. The Division also accepts the map titled "Hecla Shaft, Permit M/037/043" dated April 10, 2003, and received by the Division April 21, 2003. In addition, due to company changes, further revisions are required as identified below.

This letter serves as an acknowledgment and acceptance of the following:

- **Rider issued for Surety bond amending the surety dollar amount to Two Hundred Sixty Five Thousand Two Hundred Dollars (\$265,200.00)**
- **Escalation year 2010**
- **The Operator's Officers are changed to: Ron F. Hochstein, President and CEO; David C. Frydenlund, Vice President; Harold R. Roberts, Vice President; Mark Katsumata, Chief Financial Officer**
- **The Operator's address is:**

**International Uranium (USA) Corporation  
Independence Plaza  
1050 Seventeenth Street, Ste 950  
Denver, Colorado 80265**

- **The Operator's telephone number is: 303-628-7798**
- **Map titled, "Hecla Shaft, Permit M/037/043" dated April 10, 2003, and received by the Division April 21, 2003**
- **Attachment A of the Reclamation Contract legal description will change to:**

**Portions of:**

**Township      29 South, Range 24 East SLBM**  
**Section 5 W½ W½ NW¼**  
**Section 6 N½ N½**


Nothing herein contained shall vary, alter, or extend any provision or condition of the Reclamation Contract.

To the extent any conflict exists between this letter addendum and the Reclamation Contract, these terms shall control.

Please acknowledge and return this letter with original signature to the Division.

**The below signed, acknowledge and accept these revisions and incorporate them into the July 5, 1997 Reclamation Contract.**

**ACCEPTED BY:**

  
\_\_\_\_\_  
**John R. Baza, Director**  
**Division of Oil, Gas and Mining**

11/25/05  
\_\_\_\_\_  
**Date**

\_\_\_\_\_  
**Ron F. Hochstein, President and CEO**  
**International Uranium (USA) Corporation**

\_\_\_\_\_  
**Date**

**Sign & Return**

m 1037/043



**RIDER TO  
CORPORATE SURETY BOND  
State of Utah, Division of Oil, Gas and Mining and U.S. Bureau of Land Management**

Principal: **International Uranium (USA) Corporation**  
Bond Number:  
Description: The Mined Reclamation Act Surety Bond – Hecla Shaft  
Permit No. M-037-043  
Surety: **National Union Fire Insurance Company of Pittsburgh, Pa.**  
Date: May 1, 1997

**RECEIVED  
SEP 20 2005  
DIV OF OIL GAS & MINING**

Effective immediately, Bond Number 166726, a Mined Reclamation Act Surety Bond given to State of Utah, Division of Oil, Gas and Mining and U.S. Bureau of Land Management, Obligee, is hereby amended as follows:

The bond amount is increased from:

*One Hundred Seventy Seven Thousand Five Hundred and NO/100 Dollars-----*  
-----(\$177,500.00)

to:

*Two Hundred Sixty Five Thousand Two Hundred and NO/100 Dollars---(\$265,200.00)*

All other conditions under this bond obligation remain unchanged.

Signed, sealed and delivered this 14th day of September, 2005.

**International Uranium (USA) Corporation**

By: \_\_\_\_\_

**National Union Fire Insurance Company of  
Pittsburgh, Pa.**

By: \_\_\_\_\_

Sue Wood, Attorney-in-fact